

Borough of Hasbrouck Heights

Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	<u>All Properties</u>	<u>Property 1</u>	<u>Property 2</u>	<u>Your Property</u>	
A. Current Assessment	\$1,766,657,570	\$393,100	\$392,100		Box A
B. New Assessment - FMV from ASI Letter	\$1,798,333,800	\$401,700	\$403,000		Box B
C. Reassessment Ratio (= B ÷ A)	1.018	1.022	1.028		Box C = B ÷ A
D. 2019 Tax Rate		2.845%	2.845%	2.845%	Box D
E. Estimated Adjusted Tax Rate*		2.795%	2.795%	2.795%	Box E
F. 2019 Tax (= A x D)		\$11,184	\$11,155		Box F = A x D
G. Estimated Adjusted Tax* (= B x E)		<u>\$11,228</u>	<u>\$11,264</u>		Box G = B x E
H. Estimated. Adjusted Tax Difference* (= G - F)		\$44	\$109		Box H = G - F

*See Tax Impact Study for rate calculation.